

## NCDEX SPOT Exchange Limited

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Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX SPOT/TRADING/007/2010/012

Date : 08<sup>th</sup> February, 2010

Subject : Tur Red Grade Premium and Discount

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Trading & Clearing members are hereby requested to take a note of the Grade Premium and Discount percentages as applicable for Tur Red contract ex Gulbarga (Contract Symbol - TURREGLB).

The applicable Grade details are tabulated below:-

Grade Code	Grade Category	Premium / Discount %
REDTUR111111	Neutral Grade	0.00
REDTUR111112	Discount Grade	-0.50
REDTUR111113	Discount Grade	-0.75
REDTUR111114	Discount Grade	-1.00
REDTUR121111	Premium Grade	1.00
REDTUR121112	Premium Grade	0.50
REDTUR121113	Premium Grade	0.25
REDTUR121114	Neutral Grade	0.00
REDTUR131111	Discount Grade	-1.00
REDTUR131112	Discount Grade	-1.50
REDTUR131113	Discount Grade	-1.75
REDTUR131114	Discount Grade	-2.00

The percentage of Grade Premium/Discount would be applicable on the basic trade value. i.e. Trade Rate \* Actual Net Quantity traded lots, to be included in the trade settlement run.

For and on behalf of

NCDEX Spot Exchange Limited

Praveen Hiremath

Products & Business Development Group

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For Further information/clarification, please contact

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