

CERTIFIED COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF --
---- (MEMBER NAME) ----- AT THEIR MEETING HELD ON ----- (DATE) ---

“RESOLVED THAT consent of the Board of Directors of the Company be and is hereby
accorded to make an application on behalf of the Company for getting membership
as Trading cum Clearing Member (TCM) of NCDEX Spot Exchange Limited.

RESOLVED FURTHER THAT the below mentioned Director (s) / Officer(s) of the
Company, namely:

- | | |
|---------|-------------|
| 1) Name | Designation |
| 2) Name | Designation |
| 3) Name | Designation |

be and are hereby severally authorized to sing and execute, all requisite documents,
deeds, agreements, writing and to file relevant documents for the proposed
membership and to perform all other acts, deeds, matters and things for and on
behalf of the Company as may be necessary for giving effect to this resolution.

RESOLVED FURTHER THAT THE Common Seal of the Company may be affixed, if
required, on any document(s) in accordance with the Article of Association of the
company.

RESOLVED FURTHER THAT a certified true copy of this resolution be provided to all
Concerned under the hand of a Director or Company Secretary of the Company.”

CERTIFIED TRUE COPY
FOR (MEMBER NAME)

(NAME OF AUTHORISED SIGNATORY)
DESIGNATION