



Application for creation of new User Id for VSAT/Leased Line/Internet

To : Membership Department
 NCDEX Spot Exchange Limited
 1st Floor, Akruiti Corporate Park
 LBS Road, Kanjur Marg (W)
 Mumbai - 400 079

Dear Sir,

I/We _____ (Name of Trading Member (TM)/ Trading cum Clearing Member [TCM]) do hereby request you to permit Mr. / Ms. _____(Name of User) to act as our Approved USER for trading on my/our behalf through VSAT/Leased Line/Internet terminals.

1. Status & Address of the office where terminal is located.	:	Regd. Office / Head Office / Dealing Office Office Address:
DETAILS OF THE PROPOSED USER		
1. Name of the person for whom this application for allotment of User ID is made (<i>expand all initials</i>)	:	
2. Age	:	
3. Father's name	:	
4. Address	:	
5. Qualification	:	
6. Type of User	:	<input type="checkbox"/> Dealer <input type="checkbox"/> Corporate Manager <input type="checkbox"/> Branch Manager <input type="checkbox"/> Inquiry Only <input type="checkbox"/> Administration <input type="checkbox"/> Internet Dealer/User
7. Relationship of the proposed User with the TM/TCM i.e. an employee, agent on commission basis, trainee, client or others.(pls. specify)	:	



I/We hereby agree and bind myself/ourselves to be responsible for all acts, quotations made and transactions done or effected by the said Mr. / Ms. _____ as our Approved User on the Trading System of the NCDEX Spot Exchange Limited (NSEL). I/We shall ensure that he/she will not execute any order on his/her own account or on account of anyone without such order having my/our prior approval in writing. I/We further agree that I/We shall be responsible for any risks, loss or claims/actions arising out of use of the said User ID and shall not hold NSEL responsible for any such risk, loss, claims or liabilities arising from the use of the said User ID. I/We shall ensure that the proposed Approved User Mr. / Ms. _____ will not function / place orders / deal on the trading system in any manner that would represent that the trades have been placed as an Authorised Person or a sub-broker. In case of the said Mr./Ms. _____ ceasing to be associated with me /us as an employee, agent on commission basis, trainee, client, Approved User or in any other capacity, I/we shall communicate to you the same along with related details and seek change in the User ID so allotted against this application, as prescribed. I/We also confirm that the Approved User shall clear such certification as may be prescribed by the Exchange from time to time and within such period as may be prescribed by the Exchange. The User ID so allotted may be withdrawn by the Exchange at its discretion on the expiry of such period within which such Approved User fails to obtain the certification. I/We certify that I/we have not applied for any other User ID in the name of the said Mr. /Ms. _____. The User ID so allotted would be used by the said Mr. / Ms. _____ only to access the NSEL trading system.

Date:

Place:

Stamp & Signature of the authorized signatory of the TM/TCM

DECLARATION BY THE USER (TO BE GIVEN SEPERATELY BY DIFFERENT USERS)

I hereby declare that I am aware and shall update myself about the Rules, Bye-laws, Regulations and Circulars issued there under by the Exchange from time to time. I agree to become an Approved User of M/s _____ (name of TM/TCM). I would intimate the Exchange upon ceasing to be an employee, agent on commission basis, trainee, client, Approved User of or ceasing to be associated in any other capacity with M/s _____ (name of the TM/TCM). I hereby agree to abide by the Rules, Bye-laws, Regulations and Circulars issued by the Exchange that may be in force from time to time. I understand that appropriate action may be initiated against me by the Exchange in case of violation of the Rules, Bye-laws, Regulations and Circulars issued by the Exchange. I certify that I have not applied for any other User ID on the same segment for which this User Id is now being applied for. I will not allow anybody else to access / use the NSEL Trading System using the User ID so allotted to me.

I shall keep complete secrecy of the password.

Date:

Place:

Name and signature of User