

Ready reckoner for member to start trading on NSPOT Platform,

Before putting Orders :-

1. Creation / Availability of TM id, CM id , WebNSCFE user id ,Omnesys NEST trader user id , internet banking id of clearing banks of NSPOT and respective passwords for all the above.
2. User ids to be created in WMS after allocation of CM id and password by NCCL.
3. Complete installation of latest version of Omnesys NEST trader.
4. Check internet access to webNSCFE and WMS systems.
5. Creation of client id and addition of client profile in WMS and creation of the same client id in Omnesys NEST trader.
6. Setting of appropriate RMS limits for dealer and client in Omnesys NEST trader.
7. Client is now ready to enter orders in the system.
8. For entering sell order in stock trading contract, commodity should be deposited in warehouse and locked in WMS.
9. For entering buy orders in stock trading contract, funds should be transferred from buyer member's NSPOT settlement account to exchange settlement account through WMS(funds option).
10. Buyer member to transfer funds from members funds account to margin account through WMS(funds transfer option)

After Trade Execution :-

10. After trade execution, allocation will be done by NSPOT at eod on the same day.
11. All executed trades and client positions will be available on web NSCFE.
12. Buyer and seller to enter details on webNSCFE system on the stipulated day/ time after allocation as prescribed by exchange.

On settlement Day :-

13. Funds and commodity pay-in and pay out shall happen on settlement day at the designated time.
14. Funds should be available in the settlement account before the payin time. If the funds are available in the margin account then the same should be transferred from margins account to the settlement account via WMS.
15. Funds will be available in members settlement account and goods will be available for taking of delivery from warehouses.(The balances will be reflected in WMS system under the option -available for payout)

Withdrawal of goods :-

16. Buyer/Buyer's rep/Depositor with the identity proof shall during the pre-specified business hours go to the Warehouse to take the payout of the physical commodity. Quantity of payout and withdrawal request for goods locked to be visible in WMS before the payout is given.