

### Contract specifications of Non Prime Quality Steel

Type of contract	SPOT Contract Specifications Non prime Quality
Symbol	STLNPRGZBD
Trading system	NCDEX SPOT Exchange Trading System
Basis	Ex-Warehouse at Ghaziabad (exclusive of all taxes and duties, but inclusive of octroi/entry tax)
Unit of trading	1 MT
Delivery unit	1 MT
Quotation/base value	Rs per MT
Tick size	Rs.10/- per MT
Quality specification	<p>Size 3 1/2" * 4 1/2" inch</p> <p>Carbon content from 0.3 % to 0.38%</p> <p>Manganese min 0.35 %</p> <p>Sulphur upto 0.06% max</p> <p>Phosphorus upto 0.105% max</p> <p>Weight min of 90 Kgs per ingot</p> <p>Length min of 48 inches per ingot</p> <p>Piping upto 6 inches</p> <p>Rising and refractory shall not be accepted and rejection of this shall not be traded on the platform. Ingots must have reasonably plain surface. Heat number to be mentioned on each ingot.</p>
Quantity variation	+/- 3% or 5 MT, whichever is lower
Delivery Basis	+/- 1 kg per ton
Delivery Centre	Exchange accredited warehouses at Ghaziabad
Trading hours	<p><b>Mondays through Saturday</b> 10:00 AM to 07:00 PM</p> <p>The Exchange may vary the above timing and may also suspend and stop trading at any time at its absolute discretion.</p>
Seller/Buyer pre-requisites	The seller shall without fail place the material at the accredited warehouse before placing an order on the Exchange trading platform. The buyer shall also make an advance payment with the Exchange through his member before placing a buy order on the Trading system.
Type of trades	The trades shall settle on a T + 3 basis where T is the trading date.
Applicable terms and conditions	All transactions shall be subject to special terms and conditions and the process note annexed herewith and all parties shall be deemed to have agreed to the above contract specifications and the special terms and conditions