

Contract specifications of Structural Quality Steel

Type of contract	SPOT Contract Specifications Structural Quality																		
Symbol	STLSTRGZBD																		
Trading system	NCDEX SPOT Exchange Trading System																		
Basis	Ex- Warehouse at Ghaziabad (exclusive of all taxes and duties, but inclusive of octroi/entry tax)																		
Unit of trading	1 MT																		
Delivery unit	1 MT																		
Quotation/base value	Rs per MT																		
Tick size	Rs.10/- per MT																		
Quality specification	<table border="1"> <tr> <td>Size</td> <td>3 1/2" x 4 1/2" inch</td> </tr> <tr> <td>Carbon content</td> <td>upto 0.3 %</td> </tr> <tr> <td>Manganese</td> <td>min 0.45 %</td> </tr> <tr> <td>Sulphur</td> <td>upto 0.06% max</td> </tr> <tr> <td>Phosphorus</td> <td>upto 0.08% max</td> </tr> <tr> <td>Sulphur + phosphorus</td> <td>upto 0.13%</td> </tr> <tr> <td>Weight</td> <td>min of 90 Kgs per ingot</td> </tr> <tr> <td>Length</td> <td>min of 48 inches per ingot</td> </tr> <tr> <td colspan="2"> <p>Ingots shall be specifically checked for bottom rising and should be without harmful and appreciable hollowness, piping. Ingots must have reasonably plain surface. Heat number to be mentioned on each ingot. Ingots must be free of harmful refractory.</p> </td> </tr> </table>	Size	3 1/2" x 4 1/2" inch	Carbon content	upto 0.3 %	Manganese	min 0.45 %	Sulphur	upto 0.06% max	Phosphorus	upto 0.08% max	Sulphur + phosphorus	upto 0.13%	Weight	min of 90 Kgs per ingot	Length	min of 48 inches per ingot	<p>Ingots shall be specifically checked for bottom rising and should be without harmful and appreciable hollowness, piping. Ingots must have reasonably plain surface. Heat number to be mentioned on each ingot. Ingots must be free of harmful refractory.</p>	
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Quantity variation	+/- 3% or 5 MT, whichever is lower																		
Delivery Basis	+/- 1 kg per ton																		
Delivery Centre	Exchange accredited warehouses at Ghaziabad																		
Trading hours	<p>Mondays through Saturday</p> <p>10:00 AM to 07:00 PM</p> <p>The Exchange may vary the above timing and may also suspend and stop trading at any time at its absolute discretion.</p>																		
Seller/Buyer pre-requisites	The seller shall without fail place the material at the accredited warehouse before placing an order on the Exchange trading platform. The buyer shall also make an advance payment with the Exchange through his member before placing a buy order on the Trading system.																		
Type of trades	The trades shall settle on a T + 3 basis where T is the trading date.																		
Applicable terms and conditions	All transactions shall be subject to special terms and conditions and the process note annexed herewith and all parties shall be deemed to have agreed to the above contract specifications and the special terms and conditions																		