

**Spot trading contract specifications for Pepper.**

Type of contract	<b>Spot trading Contract</b>										
Trading system	NCDEX SPOT Exchange Trading System										
Symbol	PEPMG1KOC										
Name of Commodity	Malabar Garbled Pepper										
Basis	Ex-warehouse KOCHI exclusive of all taxes										
Unit of trading	1000 KGS										
Delivery unit	1000 KGS										
Quotation/base value	Rs per quintal										
Tick size	Re.1/ per quintal										
Quality specification	<table border="0"> <thead> <tr> <th style="text-align: left;"><b>Commodity</b></th> <th style="text-align: left;"><b>Specifications</b></th> </tr> </thead> <tbody> <tr> <td colspan="2"><b>Parameters</b></td> </tr> <tr> <td>Moisture</td> <td>11% Max (In bound delivery ) Nov to May 11.5% Max ( Out bound delivery) 11.5% Max (In bound delivery) April to Oct 12 % Max (Out bound delivery)</td> </tr> <tr> <td>Light pepper</td> <td>2% max</td> </tr> <tr> <td>Other matter</td> <td>0.5% max</td> </tr> </tbody> </table>	<b>Commodity</b>	<b>Specifications</b>	<b>Parameters</b>		Moisture	11% Max (In bound delivery ) Nov to May 11.5% Max ( Out bound delivery) 11.5% Max (In bound delivery) April to Oct 12 % Max (Out bound delivery)	Light pepper	2% max	Other matter	0.5% max
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Moisture	11% Max (In bound delivery ) Nov to May 11.5% Max ( Out bound delivery) 11.5% Max (In bound delivery) April to Oct 12 % Max (Out bound delivery)										
Light pepper	2% max										
Other matter	0.5% max										
Quantity variation	+/- 2% max										
Delivery Centre	Exchange Accredited warehouses at KOCHI.										
Standard Allowances	0.2%										
Delivery Logic	All open positions at the end of the trading day will result into delivery.										
Trading hours	<p>Mondays through Friday. 10:00 AM to 09:00 PM</p> <p>Saturday 10:00 AM to 2:00 PM</p> <p>The SPOT Exchange may vary the above timing with due notice. The Exchange may suspend and resume trading at any time at its absolute discretion.</p>										

Seller/Buyer pre-requisites	The Seller would need to deposit the Pepper at the accredited warehouse before putting a sell order. The Buyer will need to make an advance payment with his member before putting a buy order.
Price Limits	<p>Daily price limit will be (+)/ (-) 6%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter the price band would be raised by another (+/-)3%.</p> <p>If the price hits the revised price band of 9 % during the day, there will be a cooling period of 15 mins., trades will be allowed within the revised price band. There after the price band would be raised by another 3%.</p> <p>No trade/order shall be permitted during the day beyond the revised limit of (+/-) 12 %.</p>
Type of contracts	If the settlement day happens to be a Saturday/Sunday or Holiday then the settlement shall happen on the next working day.
Opening of contracts	Commodity shall be available for trading from Monday to Saturday.
Applicable terms and conditions	All transactions shall be subject to special terms and conditions and the process note annexed herewith and all parties shall be deemed to have agreed to the above contract specifications and the special terms and conditions