

Type of contract	Spot trading Contract												
Trading system	NCDEX SPOT Exchange Trading System												
Symbol	SUGARMKLP												
Name of Commodity	SUGAR (M Grade)												
Basis	Ex-warehouse KOLHAPUR inclusive of all taxes												
Unit of trading	10000 KGS												
Delivery unit	10000 KGS												
Quotation/base value	Rs per quintal												
Tick size	Re.1/ per quintal												
Quality specification	<p>SUGAR M in crystal form manufactured by vacuum pan method with :</p> <table border="0"> <thead> <tr> <th style="text-align: left;">Commodity Parameters</th> <th style="text-align: left;">Specifications</th> </tr> </thead> <tbody> <tr> <td>Moisture</td> <td>0.08% Max</td> </tr> <tr> <td>Polarization</td> <td>99.80% max</td> </tr> <tr> <td>Grade</td> <td>M</td> </tr> <tr> <td>ICUMSA</td> <td>> or = 100 ICUMSA to < or = 200 max ICUMSA as determined</td> </tr> <tr> <td>Grain Size</td> <td>By GS9/1/2/3-8 prescribed in SUGAR M Analysis ICUMSA method book Medium as determined by the methods Prescribed in IS :498-2003</td> </tr> </tbody> </table>	Commodity Parameters	Specifications	Moisture	0.08% Max	Polarization	99.80% max	Grade	M	ICUMSA	> or = 100 ICUMSA to < or = 200 max ICUMSA as determined	Grain Size	By GS9/1/2/3-8 prescribed in SUGAR M Analysis ICUMSA method book Medium as determined by the methods Prescribed in IS :498-2003
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Outbound Tolerance Level	+ 25 ICUMSA												
Quantity variation	+/- 2% max												
Delivery Centre	Exchange Accredited warehouses at KOLHAPUR.												
Standard Allowances	0.0667%												
Delivery Logic	All open positions at the end of the trading day will result into delivery.												



Trading hours	<p>Mondays through Friday. 10:00 AM to 05:00 PM</p> <p>The SPOT Exchange may vary the above timing with due notice. The Exchange may suspend and resume trading at any time at its absolute discretion.</p>
Seller/Buyer pre-requisites	<p>The Seller would need to deposit the SUGAR M at the accredited warehouse before putting a sell order. The Buyer will need to make an advance payment with his member before putting a buy order.</p>
Price Limits	<p>Daily price limit will be (+)/ (-) 6%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter the price band would be raised by another (+/-) 3%. If the price hits the revised price band of 9 % during the day, there will be a cooling period of 15 mins. Trades will be allowed within the revised price band. There after the price band would be raised by another 3%.</p> <p>No trade/order shall be permitted during the day beyond the revised limit of (+/-) 12 %.</p>
Settlement date	<p>The commodity shall happen on the T+2nd day, If the settlement day happens to be a Saturday/Sunday or Holiday then the settlement shall happen on the next working day.</p>
Opening of contracts	<p>Commodity shall be available for trading from Monday to Friday.</p>
Applicable terms and conditions	<p>All transactions shall be subject to special terms and conditions and the process note annexed herewith and all parties shall be deemed to have agreed to the above contract specifications and the special terms and conditions</p>