



## **Draft Press Release**

### **NSPOT delivers more than 10,000 MT of RM Seed in Rajasthan**

**Mumbai, August 24, 2010:** NCDEX Spot Exchange (NSPOT) the leading spot exchange in the country has delivered more than 10,000 MT of Rape Mustard seed this season in its bid to develop electronic spot markets in Rajasthan.

NSPOT has facilitated these deliveries from Jaipur, Bikaner, Sriganganagar, Alwar and Kota. NSPOT started RM Seed trading from Bikaner in 2009.

**Mr. Rajesh Saraswat** of Saraswat Agrocom, one of the leading traders of RM seed in Rajasthan said, "The new NSPOT electronic trading platform offers a new alternative for commodity traders in Rajasthan. This would go along way in creating a vibrant national electronic spot market for Rajasthan farmers in coming years."

NSPOT currently offers RM Seed contracts from Bikaner, Jaipur, Alwar, Kota and Merta City with delivery points at NSPOT accredited warehouses in these cities.

**Rajesh Sinha, Head of NCDEX Spot** said, "In line with NSPOT's mission, the organization is on its way to create the most efficient market and become the benchmark for the prices in spot markets in Rajasthan. We are encouraged by the support provided by our members in Rajasthan and are committed to excel in servicing trading needs of farmers and traders in Rajasthan."

LTC Commercial Company Private Limited, Bikaner is one of the Authorized Warehouse Service Provider (WSP) has its delivery centers in all trading centers and has delivered most of the commodities on the NSPOT.

Rajasthan State Government granted license to set up e-spot market in Rajasthan earlier this year to NSPOT. NSPOT aims to start farmer contracts in all the key commodities produced in Rajasthan including RM Seed, Chana, Guar Seed and Castor seed in Rajasthan in coming months.

NSPOT has more than 250 registered members and more than 1000 market participants from all over India on its trading platform. It has its presence in more than 93 locations in 15 states in India.



NSPOT is working actively with various state governments including the Rajasthan State Government for its Mandi Modernization Project (MMP). It aims to transform the APMC markets in the country by providing a de-mutualised electronic trading platform for the existing trade participants in the APMC. It is part of NSPOT's mission to enhance the efficiencies of existing over the counter (OTC) markets in the country. NSPOT has formed alliance with the Haryana State Cooperative Supply & Marketing Federation Ltd. (hafed) for setting up spot exchange in Haryana. NSPOT aims to redefine the value chain in OTC markets and make them more efficient so as to benefit the entire value chain.

NSPOT is promoted by NCDEX, the leading agricultural commodities exchange with more than 85% share in agricultural commodities futures

### **About NSPOT**

NCDEX Spot Exchange (NSPOT) is the leading pan India Electronic Spot Exchange with active contracts in the states of Maharashtra, Rajasthan, Karnataka, Madhya Pradesh, Gujarat and Kerala. NSPOT has successfully launched the contracts in Gold, Silver, Imported Pulses, Sugar, Chana and RM Seed. Deriving strength from the expertise of National Commodity and Derivatives Exchange Ltd (NCDEX), NSPOT offers an electronic trading platform for trading in a host of commodities, both agricultural and non-agricultural to various market participants, primary producers including farmers, traders, processors etc. The trading platforms combine technological efficiency and market friendly trading features in a transparent atmosphere to make trading on NSPOT a rich and rewarding experience.