



Press Release: NCDEX SPOT Exchange Limited

NCDEX Spot (NSPOT) launches Rape Mustard seed contract

NCDEX Spot Exchange Ltd. (NSPOT) has launched compulsory delivery contract of Rape Mustard (RM) seed on its electronic platform from July 15, 2009. The delivery center for the contract would be Sri Ganganagar (Rajasthan) with minimum trading lot of 10MT. All trades on the exchange are guaranteed by the exchange for delivery and payments. The tick size of the contract will be Rs. 0.05 per quintal.

RM seed contracts would be traded between 1000 to 2100 hours, Monday through Friday and between 1000 to 1400 hours on Saturdays on NSPOT.

RM seed sellers would deposit the assayed commodity in NSPOT pre-notified accredited warehouses before putting sell orders. The buyer would deposit prescribed margin for the relevant type of contract with NSPOT through a member of NSPOT before putting the quotes. The online buy and sell orders would be matched on real time basis by process of time and price priority and get settled. All trades outstanding at the end of the day would result into delivery obligations on settlement day. Thus, only those sellers who own the commodity would only be allowed to sell on the platform thus allowing only serious players.

Mr Rajesh Sinha, Head NCDEX SPOT states "The contract would benefit value chain participants as it would aid in immediate monetary realization coupled with extensive reach throughout India for the produce. The platform will help the entire producing community to sell their produce immediately."

Thus NCDEX Spot Exchange has created real time, online, transparent and vibrant spot platform for Rape Mustard Seeds in India. The contract will allow participants from all over the country to buy Rape Mustard Seeds, thereby enabling producers in Rajasthan to discover best price for their produce traded at NSPOT.

About NSPOT

NCDEX Spot Exchange Ltd. (NSPOT) is a leading electronic Spot Exchange in India. Deriving strength from the expertise of National Commodity and Derivatives Exchange Ltd (NCDEX), NSPOT offers an electronic trading platform for trading in a host of commodities, both agricultural and non-agricultural to various market participants, primary producers including farmers, traders, processors etc. The trading platforms would combine technological efficiency and market friendly trading features in a transparent atmosphere to make trading a rich and rewarding experience.

For further details contact:

**Rajesh Kumar Sinha, Head, NCDEX Spot
6640 6519/ 9969208901**