



NCDEX SPOT attains leadership position in Electronic trading of Food Crops

Mumbai July 6, 2010: NCDEX SPOT (NSPOT) the only spot exchange with more than 95% delivery ratio across the commodities has facilitated more than 4000 MT of food-grains through its electronic auctions. This has scaled them up to the No. 1 position in electronic auctions of food crops.

NSPOT is the only spot exchange that does not allow short selling in Agricultural commodities i.e. only sellers having confirmed ownership of goods can put sell quote on NSPOT. It is also the only spot exchange that has more than five warehousing service providers spread across various states underlining the confidence posed by eco-system partners on the exchange.

NSPOT is the market leader in electronic trading of Rape Mustard Seed, Chana, Sugar, Tur and Imported Pulses. It is the leading spot exchange for agricultural commodities in all major states like Maharashtra, Rajasthan, Madhya Pradesh, Karnataka and Haryana. NSPOT has pioneered the concept of electronic auctions for agricultural commodities. It is selected by PEC, FCI, Haryana State Cooperative Supplies and Marketing Federation (HAFED), Maharashtra State Warehousing Corporation (MSWC) and is working actively with various other government organizations.

Mr. Rajesh Sinha, Head of NCDEX Spot Exchange says, "NCDEX has innovated on various fronts including technology, memberships and market types to provide direct access to physical market players on the spot exchange. The effort has started paying."

In first quarter of FY 2011, NSPOT delivered more than 10,000 MT of various food-grains through its trading platform. In Gulbarga, Karnataka NSPOT helped farmers seek finance against the goods pledged on the exchange. This helped farmers postpone their decision of selling at the peak harvest season to later months, thus helping them get more money in their pockets. These Tur (Red Gram) farmers would now sell their produce in Jul-Aug and realize between 20% - 30% more than what they would have realized at the time of harvest.

Buyers spread across the country now trade actively in various contracts run by NSPOT across the commodities in various geographies, thus creating a vibrant Pan India online commodities market.



Expansion in Non-Agri Segment

NSPOT has established NCDEX Bullion Limited (NBL) along with leading bullion merchants like Ridhi Sidhi Bullion (RSBL) for establishing a vibrant Bullion spot trading platform. NSPOT is also working with other segments of the market complementing their domain knowledge.

About NSPOT

NCDEX Spot Exchange (NSPOT) is the leading pan India Electronic Spot Exchange with active contracts in the states of Maharashtra, Rajasthan, Karnataka, Madhya Pradesh, Gujarat and Kerala. NSPOT has successfully launched the contracts in Gold, Silver, Sugar, Chana and RM Seed.

Deriving strength from the expertise of National Commodity and Derivatives Exchange Ltd (NCDEX), NSPOT offers an electronic trading platform for trading in a host of commodities, both agricultural and non-agricultural to various market participants, primary producers including farmers, traders, processors etc. The trading platforms would combine technological efficiency and market friendly trading features in a transparent atmosphere to make trading on NSPOT a rich and rewarding experience.