



NSPOT gets nod from Rajasthan Govt to launch agri products

To introduce new contracts in RM Seed, Chana and Guar

Mumbai, Dec 28, 2009: NCDEX Spot Exchange Ltd. (NSPOT) has received permission from the government of Rajasthan for setting up a spot exchange in Rajasthan. NSPOT is already active in the state by way of cess paid contracts of Chana and RM Seed in Rajasthan. This permission would enable NSPOT to expand its operations to farmers segment in the state. It is going to launch new contracts in RM Seed, Chana and Guar in Rajasthan.

With this, NSPOT has secured permission to set up Spot exchanges in the states of Gujarat, Karnataka, Maharashtra, Haryana, Bihar, Rajasthan and Kerala. It also has APMC cess paid contracts in MP.

With NSPOT already in partnership with Shri Shubham Logistics, a company having modern warehouses across various production and consumption centers in Rajasthan, this license would pave way for the new exchange to provide benefits of modern warehouses to the farmers of Rajasthan.

Commenting on the move, Mr. Rajesh Sinha, Head, NSPOT said, "The farmers, traders and commodity brokers (producers) of Rajasthan and the State Govt. Corporations having interest in agri-commodities would now have access to the modern ecosystem for commodity trading pioneered by NCDEX and NSPOT. These players (producers) are expected to get better realisation through enhanced efficiencies in the market"

NSPOT is working actively with various state governments including the Rajasthan government for its Mandi Modernisation Project (MMP). Its aim is to transform the APMC markets in the country by providing a de-mutualised electronic trading platform for the existing trade participants in the APMC. It is part of NSPOT's mission to enhance the efficiencies of existing over the counter (OTC) markets in the country.

NSPOT aims to redefine the value chain in OTC markets and make them more efficient so as to benefit the entire value chain.

NSPOT is promoted by NCDEX, the leading agricultural commodities exchange with more than 85% share in agricultural commodities futures

About NSPOT

NCDEX Spot Exchange (NSPOT) is the leading pan India Electronic Spot Exchange with active contracts in the states of Maharashtra, Rajasthan,

Karnataka, Madhya Pradesh and Kerala. NSPOT has successfully launched the contracts in Gold, Silver, Sugar, Chana and RM Seed. Deriving strength from the expertise of National Commodity and Derivatives Exchange Ltd (NCDEX), NSPOT offers an electronic trading platform for trading in a host of commodities, both agricultural and non-agricultural to various market participants, primary producers including farmers, traders, processors etc. The trading platforms would combine technological efficiency and market friendly trading features in a transparent atmosphere to make trading on NSPOT a rich and rewarding experience.

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